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Front Cover Photo: **Repsol, Madrid**

Sovex Rig in the Santos Basin, offshore Brazil

Recently Repsol Sinopec announced a
good quality oil discovery in the extremely
deep waters of the Santos Basin, along
with partners Petrobras and BG Group.
(see p. 176).

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Front Cover Photo: **ESK Ceramics, Kempten,
Germany**

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performance bearings for both, mud lubricated
and sealed bearing packs. Patented technology
sets PetroCeram® Thrust Bearings apart from
conventional solutions through superior shock
and load carrying capabilities.
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the bearings to self adjust heights and angles
for load optimization resulting in longer life while
minimizing downtime.

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Front Cover Photo: Øyvind Hagen / Statoil

Peregrino B platform with FSPO vessel

In April production started from the Peregrino
field offshore Brazil. Peregrino represents the
largest international field Statoil operates. The
heavy crude oil field is located 85 km offshore
in water depths of around 100 metres.
(see p. 64)

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Front Cover Photo: **Nord Stream AG, Zug,
Switzerland**

*Welding and sealing of Nord Stream pipes on
board of the pipelay vessel Castoro Sei*

Construction of the Nord Stream Pipeline
continues on track. Over 1000 km of Line 1
have been laid in the Baltic Sea and pipe-
laying works have already been completed at
the landfalls for Line 2.

Gas deliveries from Line 1 will begin before
the end of 2011, and Line 2 will be launched
in 2012.

(see also page OG 2)

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